

ORDINANCE 2023-09

AN ORDINANCE TO ADOPT A BUDGET FOR THE TOWN OF PAWLEYS ISLAND, SOUTH CAROLINA, FOR THE YEAR BEGINNING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF PAWLEYS ISLAND, SOUTH CAROLINA, PURSUANT TO THE SOUTH CAROLINA CODE OF LAWS 1976 (AS AMENDED), SECTION 5-7-260, et al. THAT:

SECTION 1: That for the expenses of the Town Government and its activities for the year beginning January 1, 2024, and ending December 31, 2024, the following amounts for the following purposes, are hereby appropriated:

		TOTAL REVENUES:
\$	2,238,768.00	
		TOTAL EXPENSES:
\$	499,283.00	ADMINISTRATION
\$	479,248.00	POLICE DEPARTMENT
\$	29,200.00	JUDICIAL
\$	71,700.00	BUILDINGS
\$	333,600.00	PUBLIC WORKS
\$	138,000.00	TOURISM MARKETING
\$	47,500.00	DEBT SERVICE (GF)
\$	118,000.00	BEACH MANAGEMENT
\$	224,100.00	DEBT SERVICE (ATAX)
\$	1,940,631.00	

SECTION 2: That the attached line-item appropriation in detail and estimated revenues are hereby incorporated herein.

SECTION 3: The Town Administrator shall administer the budget and may authorize the transfer of appropriate funds with departments as necessary to achieve the goals of the budget as established by the Town Council.

SECTION 4: This Ordinance shall take effect and be in full force after the date of its adoption by the Town Council of the Town of Pawleys Island.

Adoption of the foregoing Ordinance moved by _____ and seconded by _____ and after discussion and call to vote thereon, the vote was as follows:

Those in favor:

Those opposed:

Date of First Reading: November 13, 2023

Date of Second Reading: December 11, 2023

APPROVED: _____ DATE: _____

BRIAN HENRY, MAYOR

ATTEST: _____ DATE: _____

DANIEL O'HARA, TOWN CLERK

NET OPERATING STATEMENT FOR ALL FUNDS - 2024 BUDGET

	GENERAL FUND	ACCOMODATIONS TAX FUND	BEACH RENOURISHMENT FUND	DEBT SERVICE FUND	ALL FUNDS 2023
REVENUES					
Accommodations Tax Total		475,000			475,000
Pawleys Accommodations/Hospitality Tax			780,000		780,000
Court Fines and Fees	16,000				16,000
Franchise Fees	65,468				65,468
Grants - General Government	255,800				255,800
Grants - Beach					0
Interest Income-General	3,500				3,500
Interest Income-Beach			10,000		10,000
Sale of Fixed Assets	2,500				2,500
Entry Fees/Special Events	55,000				55,000
MASC Programs - Insurance	350,000				350,000
Local Government State Aid	2,500				2,500
Golf Cart Permits	16,000				16,000
Old Town Hall Donations	2,500				2,500
General Donations	20,000				20,000
Misc Income - ADM	1,000				1,000
Misc Income - PD	3,000				3,000
Underground Wire Prop.Owners Pymts.	25,000				25,000
Vending Permits	1,000				1,000
Building Department	100,000				100,000
Transfer in from State Atax (25k + 5%)	47,500				47,500
Transfer in from Local Atax		156,000		224,100	380,100
Transfer in from General Fund (1)	54,500				54,500
TOTAL REVENUES	\$ 1,021,268	\$ 631,000	\$ 790,000	\$ 224,100	\$ 2,666,368
EXPENDITURES BY FUNCTION					
Administration	383,156	116,127			499,283
Law Enforcement	238,638	240,610			479,248
Public Works	309,160	24,440			333,600
Judicial	12,400	16,800			29,200
Buildings	29,850	41,850			71,700
Advertising & Promotion		138,000			138,000
Debt Service (Intergovernmental loan)	47,500				47,500
Beach Management			118,000		118,000
Debt Service (A-Tax Revenue Bond)				224,100	224,100
Transfer to Debt Service Fund			224,100		224,100
Transfer to General Fund		47,500			47,500
Transfer to Accomodations Tax Fund			156,000		156,000
TOTAL EXPENDITURES	\$ 1,020,704	\$ 625,327	\$ 498,100	\$ 224,100	\$ 2,368,231
EXCESS REVENUE OVER EXPENSE	\$ 564	\$ 5,673	\$ 291,900	\$ -	\$ 298,137
FUND BALANCE - BEGINNING	\$ 886,122	\$ 319,664	\$ 1,388,463	\$ 2,056	\$ 2,596,305
FUND BALANCE - ENDING	\$ 832,186	\$ 325,337	\$ 1,680,363	\$ 2,056	\$ 2,894,442

Notes

(1) Funds transferred in from last year's excess in revenue and intrest income.