

ORDINANCE 2023 - 01

AN ORDINANCE TO ADOPT A BUDGET FOR THE TOWN OF PAWLEYS ISLAND, SOUTH CAROLINA, FOR THE YEAR BEGINNING JANUARY 1, 2023, AND ENDING DECEMBER 31, 2022.

NOW, THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE TOWN OF PAWLEYS ISLAND, SOUTH CAROLINA, PURSUANT TO THE SOUTH CAROLINA CODE OF LAWS 1976 (AS AMENDED), SECTION 5-7-260, et al. THAT:

SECTION 1: That for the expenses of the Town Government and its activities for the year beginning January 1, 2023, and ending December 31, 2023, the following amounts for the following purposes, are hereby appropriated:

		TOTAL REVENUES:
\$	1,892,400.00	
		TOTAL EXPENSES:
\$	366,700.00	ADMINISTRATION
\$	446,306.00	POLICE DEPARTMENT
\$	29,200.00	JUDICIAL
\$	44,500.00	BUILDINGS
\$	85,600.00	PUBLIC WORKS
\$	138,000.00	TOURISM MARKETING
\$	47,500.00	DEBT SERVICE (GF)
\$	110,600.00	BEACH MANAGEMENT
\$	224,300.00	DEBT SERVICE (ATAX)
\$	1,716,707.00	

SECTION 2: That the attached line-item appropriation in detail and estimated revenues are hereby incorporated herein.

SECTION 3: The Town Administrator shall administer the budget and may authorize the transfer of appropriate funds with departments as necessary to achieve the goals of the budget as established by the Town Council.

SECTION 4: This Ordinance shall take effect and be in full force after the date of its adoption by the Town Council of the Town of Pawleys Island.

Adoption of the foregoing Ordinance moved by Guerry Green and seconded by Rocky Holliday and after discussion and call to vote thereon, the vote was as follows:

Those in favor:

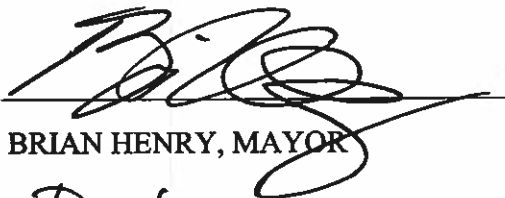
Mayor Brian Henry, Guerry Green, Rocky Holliday, Sarah Zimmerman  
Ashley Carter

Those opposed:

None

Date of First Reading: December 12, 2022

Date of Second Reading: January 16, 2022

APPROVED: 

BRIAN HENRY, MAYOR

DATE: 1/19/23

ATTEST: 

DANIEL O'HARA, TOWN CLERK

DATE: 1/19/23

# NET OPERATING STATEMENT FOR ALL FUNDS - 2023 BUDGET

	GENERAL FUND	STATE ATAX FUND	LOCAL ATAX FUND	DEBT SERVICE FUND	ALL FUNDS 2023
<b>REVENUES</b>					
Accommodations Tax Total		475,000			475,000
Pawleys Accommodations/Hospitality Tax			780,000		780,000
Court Fines and Fees	15,900				15,900
Franchise Fees	64,500				64,500
Grants - General Government	26,500				26,500
Grants - Beach					0
Interest Income-General	2,500				2,500
Interest Income-Beach			3,000		3,000
Sale of Fixed Assets					0
Entry Fees/Special Events	55,000				55,000
MASC Programs - Insurance	365,000				365,000
Local Government State Aid	2,500				2,500
Golf Cart Permits	6,000				6,000
Old Town Hall Donations	2,500				2,500
General Donations	25,000				25,000
Misc Income - ADM	9,000				9,000
Misc Income - PD	2,500				2,500
Underground Wire Prop. Owners Pymts.	50,000				50,000
Building Department	7,500				7,500
Transfer in from State Atax (25k + 5%)	47,500				47,500
Transfer in from Local Atax		156,000		224,300	380,300
Transfer in from General Fund					0
<b>TOTAL REVENUES</b>	<b>\$ 681,900</b>	<b>\$ 631,000</b>	<b>\$ 783,000</b>	<b>\$ 224,300</b>	<b>\$ 2,320,200</b>
<b>EXPENDITURES BY FUNCTION</b>					
Administration	274,295	92,155			366,450
Law Enforcement	228,232	218,074			446,306
Public Works	65,160	20,440			85,600
Judicial	11,680	17,520			29,200
Buildings	26,700	17,800			44,500
Advertising & Promotion		138,000			138,000
Debt Service (Intergovernmental loan)	47,500				47,500
Beach Management			110,600		110,600
Debt Service (A-Tax Revenue Bond)				224,251	224,251
Transfer to Debt Service Fund			224,300		224,300
Transfer to General Fund		47,500			47,500
Transfer to State A-Tax Fund			156,000		156,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 653,567</b>	<b>\$ 551,489</b>	<b>\$ 490,900</b>	<b>\$ 224,251</b>	<b>\$ 1,920,207</b>
<b>EXCESS REVENUE OVER EXPENSE</b>	<b>\$ 28,333</b>	<b>\$ 79,511</b>	<b>\$ 292,100</b>	<b>\$ 49</b>	<b>\$ 399,993</b>
<b>FUND BALANCE - BEGINNING</b>	<b>\$ 745,762</b>	<b>\$ -</b>	<b>\$ 505,209</b>	<b>\$ 1,014</b>	<b>\$ 1,251,985</b>
<b>FUND BALANCE - ENDING</b>	<b>\$ 774,095</b>	<b>\$ 79,511</b>	<b>\$ 797,309</b>	<b>\$ 1,063</b>	<b>\$ 1,651,978</b>

## Notes

Budget items highlighted in red were recommended revisions identified during 1-10-23 budget workshop

Budget items highlighted in yellow were discussed during 1-10-23 budget workshop but no changes were recommended

TOWN OF PAWLEYS ISLAND GENERAL FUND & STATE ATAX FUND COMBINED 2023 BUDGET	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED
	2019	2020	2021	as of 10/31/2022	2022	2022	2023	For 22 vs. Budget 23 % +/-	DATE 1/12/2023
<b>REVENUES</b>									
40000-06 State Accommodations Tax Total	311,617	278,828	426,146	536,864	536,864	450,000	475,000	-12%	
40100-06 Transfer In from Local A-Tax	101,702	109,437	146,562	152,937	165,849	148,000	156,000	-6%	
42000-02 Court Fines and Fees	16,798	24,675	17,284	14,658	17,350	15,900	15,900	-8%	
43000-01 Franchise Fees	46,891	66,469	67,167	52,069	67,829	63,000	64,500	-5%	
44000-01 Grants - Gen.Fd.	15,658	14,265	19,235	26,949	26,949	26,900	26,500	-2%	
44100-01 Insurance Proceeds	0	10,543	0	0	0	0	0	0%	
45000-01 Interest Income-General	12,203	5,143	637	1,971	2,341	2,200	2,500	7%	
47000-01 Sale of Fixed Assets	0	0	3,889	0	0	0	0	0%	
48000-01 Entry Fees/Special Events	44,746	31,002	57,808	50,082	52,309	60,000	55,000	5%	
49000-01 MASC Programs - Insurance	344,060	355,362	323,086	341,906	374,500	365,000	365,000	-3%	
49200-01 Local Government State Aid	2,410	2,439	2,709	4,218	5,200	2,400	2,500	-52%	
49900-01 Golf Cart Permits	0	0	4,440	4,374	4,374	6,000	6,000	37%	
49500-01 Miscellaneous Income - Adm.	11,893	11,274	7,011	11,608	11,606	9,000	9,000	-22%	
49500-02 Miscellaneous Income - PD	0	0	7,421	3,115	3,115	2,500	2,500	-20%	
49812-04 Underground Wire Prop.Owners Pymts.	108,710	38,570	135,800	50,400	56,400	91,000	50,000	-11%	
XXXXXX-01 Building Department	0	0	0	0	0	0	7,500	100%	
49510-01 General Donations	0	7,500	5,578	13,822	13,822	15,000	25,000	81%	
49813-04 Old Town Hall Donations	10,450	5,707	0	4,000	4,000	1,500	2,500	-38%	
<b>TOTAL REVENUES</b>	<b>1,026,938</b>	<b>961,214</b>	<b>1,224,773</b>	<b>1,268,973</b>	<b>1,342,510</b>	<b>1,258,400</b>	<b>1,265,400</b>	<b>-6%</b>	

Budget items highlighted in red were recommended revisions identified during 1-10-23 budget workshop

Budget items highlighted in yellow were discussed during 1-10-23 budget workshop but no changes were recommended

EXPENDITURES	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED
	2019	2020	2021	as of 10/31/2022	2022	2022	2023	For 22 vs. Budget 23 % +/-	DATE 1/12/2023
<b>ADMINISTRATION</b>									
60110-01 Advertising - FOI	124	66	333	111	221	500	500	126%	
60200-01 Bank Charges	180	649	777	102	102	750	500	300%	
60275-01 Communications	96	579	546	1,251	1,474	750	750	-49%	
60280-01 Capital Outlay-Adm.	1750	4016	2,753	0	0	2,000	2,000	0%	
60300-01 Computer Exp.- Adm.	2,609	1,998	2,712	0	1,168	2,200	4,000	242%	
60350-01 Dues/Subscrip.- Adm.	2,265	4,014	2,419	1,903	2,484	3,500	4,000	61%	
60370-01 Election Expenses	2,629	753	1,168	0	0	0	2,750	100%	
60400-01 Group Hlth Ins.- Adm.	15,052	12,763	8,702	30,431	25,000	28,900	20,600	-18%	
60420-01 Insurance - Adm	10,561	12,386	15,285	265	1,421	12,500	13,000	815%	
60510-01 Maint/Repair-Equip- Adm	1,231	0	0	0	0	500	500	100%	
60550-01 Mileage Reimb-Adm.	5,182	5,109	5,219	2,645	3,145	5,500	5,500	75%	
60580-01 Misc. Exp.- Adm	1,199	1,644	501	566	566	2,500	2,000	254%	
60600-01 Postage	478	362	442	422	562	1,000	750	33%	
60620-01 Printing-Adm.	1,335	0	894	0	415	1,500	1,250	201%	
60621-01 Copying - Xerox	736	569	667	195	250	1,000	1,000	300%	
60622-01 Ordinance/Comp.Plan Rev.	1,707	5,100	1,894	1,025	1,025	10,000	5,000	388%	
60630-01 Prof.Serv.- Consulting	0	10,920	10,357	11,349	14,028	14,000	14,000	0%	
60631-01 Prof. Serv.- Acctg	14,150	12,050	17,725	21,988	21,988	18,000	20,000	-9%	
60632-01 Prof. Serv.- Legal	8,346	32,385	106,166	19,421	23,421	50,000	50,000	113%	
60635-01 FEMA/CRS	749	0	0	0	0	1,000	1,000	100%	
60636-01 Prof. Serv. Software Programs	5,912	7,030	14,531	11,067	11,067	11,500	12,000	8%	
60650-01 Rent	1,514	2,574	3,618	2,876	3,834	3,600	4,000	4%	
60700-01 Special Events	23,450	13,938	0	4,784	10,014	0	35,000	250%	
60710-01 Spec.Evts-Kayak Race	-	-	0	0	0	200	0	0%	
60720-01 Spec.Evts-July 4th	-	-	22,638	16,584	16,584	30,000	0	-100%	
60730-01 Spec.Evts-Turtle Strut	3,793	-	4,347	1,526	3,042	3,000	0	-100%	
60760-01 Office Supplies-Adm	2,335	2,323	2,095	1,645	2,031	3,000	2,500	23%	
60820-01 Internet/Telephone	7,689	7,875	7,887	3,657	7,103	8,400	8,400	18%	
60830-01 Train/Prof.Dev-Adm	2,920	1,479	961	659	1,459	3,500	3,500	140%	
70000-01 Payroll Tax Expense	-	-	-	-1,195	-1,195	0	0	-100%	
70100-01 FICA Tax Exp.-Adm	12,713	10,232	4,516	8,009	9,729	10,900	10,100	4%	
70200-01 SUTA Exp.-Adm	-	-	123	684	684	0	0	-100%	
70300-01 Retirement Prog.- Adm	16,779	16,601	7,764	10,767	12,406	16,900	15,800	26%	
70000-01 Salaries - Adm.	135,967	133,750	130,222	124,699	136,750	139,800	126,250	-8%	
<b>TOTAL ADMINISTRATIVE</b>	<b>283,451</b>	<b>301,163</b>	<b>361,280</b>	<b>277,393</b>	<b>310,757</b>	<b>386,900</b>	<b>366,450</b>	<b>18%</b>	

POLICE DEPARTMENT	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED DATE
	2019	2020	2021	as of 10/31/2022	2022	2022	2023	For 22 vs. Budget 23 % +/-	
60170-02 Auto expense - Gas	7,554	7,771	9,858	7,561	9,829	11,000	12,000	22%	1/12/2023
60175-02 Auto expense - Maintenance & Repair	10,570	7,783	5,773	5,100	7,103	7,000	7,500	6%	
60280-02 Capital Outlay	11,852	0	55,688	2,261	2,261	0	8,000	254%	
60300-02 Computer Exp - PD.	5,945	12,110	9,813	6,920	12,054	12,200	10,800	-10%	
60350-02 Dues and Subscriptions	679	560	440	225	225	700	700	211%	
60385-02 800 Communications	2878	3042	3,776	2,919	3,349	3,300	3,300	-1%	
60400-02 Health Insurance	25,399	24,624	28,233	7,319	19,319	20,100	23,500	22%	
60420-02 Insurance	19,864	17,930	22,558	0	24,262	19,700	20,000	-18%	
60510-02 Maintenance & Repair - Equipment	849	3,180	48	1,505	1,540	1,500	2,000	30%	
60550-02 Mileage	236	0	265	0	250	1,000	1,000	300%	
60580-02 Miscellaneous	1,207	586	683	2,000	1,449	2,000	2,000	38%	
60620-02 Printing	253	841	813	338	338	1,200	1,000	196%	
60760-02 Supplies - Office	2,199	1,622	1,620	1,515	1,765	2,200	2,000	13%	
60770-02 Supplies - Operating	1,567	1,402	544	177	177	1,800	2,000	1032%	
60820-02 PD Cell Phones & WiFi	6,626	5,602	7,873	5,194	5,830	5,900	6,200	6%	
60821-02 Tag Readers	6,427	5,812	5,686	6,690	6,042	6,600	7,000	16%	
60822-02 Beach Access Security	7,588	9,960	8,290	12,800	14,500	8,300	10,000	-31%	
60830-02 Training	2,185	1,931	3,669	1,368	3,440	4,600	4,600	34%	
60900-02 Uniforms	3,020	1,411	2,251	946	1,469	3,000	2,750	87%	
60915-02 Victim Services Expenditures	225	226	0	0	0	0	0	0%	
70100-02 FICA Tax Expense	22,578	25,892	28,196	15,322	18,610	18,900	23,756	28%	
70300-02 Retirement - PD (ER)	19,548	20,039	27,472	15,241	17,599	17,700	18,450	5%	
75000-02 Salaries - Admin	26,765	20,696	6,108	500	4,500	21,500	20,900	364%	
75200-02 Salaries- PD	280,459	287,029	282,205	193,968	250,481	246,600	256,850	3%	
<b>TOTAL POLICE DEPARTMENT</b>	<b>466,273</b>	<b>460,049</b>	<b>512,665</b>	<b>289,888</b>	<b>406,392</b>	<b>416,800</b>	<b>446,306</b>	<b>10%</b>	

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Budget items highlighted in yellow were discussed during 1-10-23 budget workshop but no changes were recommended

JUDICIAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED DATE
	2019	2020	2021	as of 10/31/2022	2022	2022	2023	For 22 vs. Budget 23 % +/-	
60320-02 Court Operating Expenses	3,818	5,363	2,576	0	0	1,200	1,200	0%	1/12/2023
75100-02 Salaries - Magistrate	4,500	3,406	13,366	13,644	27,544	14,000	28,000	2%	
<b>TOTAL JUDICIAL</b>	<b>8,118</b>	<b>8,769</b>	<b>15,942</b>	<b>13,844</b>	<b>27,544</b>	<b>15,200</b>	<b>29,200</b>	<b>6%</b>	

PUBLIC WORKS	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED DATE
	2019	2020	2021	as of 10/31/2022	2022	2022	2023	For 22 vs. Budget 23 % +/-	
60150-04 Annual Cleanup	2,820	2,310	7,846	1,680	2,985	3,500	3,000	1%	1/12/2023
60520-04 Repairs and Maintenance	3,292	10,159	4,588	618	3,400	4,000	4,000	18%	
60521-04 Storm Drain Maintenance	2,809	2,848	5,332	880	1,200	6,000	5,000	317%	
60540-04 Mowing - Roadside	5,376	6,088	8,396	2,760	5,225	6,200	6,200	19%	
60545-04 Park Maintenance	1,320	2,758	6,626	880	2,750	3,000	3,000	9%	
60580-04 Animal Control	1,105	830		2,160	450	1,000	1,000	122%	
60750-04 Street Signs	2,575	2,274	1,726	1,563	1,563	3,000	3,000	82%	
60770-04 Supplies	2,242	4,456	6,861	3,424	5,250	6,000	5,000	-5%	
00000-04 Storm Drainage - Pilot Program	0	0	36,220	-2,500	0	35,400	35,400	0%	
60850-04 Trash - Beautification	19,256	19,705	19,440	8,294	17,500	18,000	20,000	14%	
<b>TOTAL PUBLIC WORKS</b>	<b>40,795</b>	<b>51,428</b>	<b>97,035</b>	<b>19,760</b>	<b>40,323</b>	<b>86,100</b>	<b>85,600</b>	<b>112%</b>	

BUILDINGS	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED DATE
	2019	2020	2021	as of 10/31/2022	2022	2022	2023	For 22 vs. Budget 23 % +/-	
60340-05 Decorations	769	0	3,224	159	159	3,000	1,000	529%	1/12/2023
60420-05 Insurance	3,711	4,702	4,702	0	5,200	5,400	5,000	-4%	
60510-05 Contract Maintenance	3,010	967	7,118	7,698	7,948	6,800	7,500	-8%	
60530-05 Repairs and Maintenance - Office	2,046	5,559	7,200	2,432	2,432	2,000	3,000	23%	
00000-05 Improvements	0	0	8,432	0	0	0	2,500	100%	
60950-05 Utilities	5,863	5,922	6,523	6,606	7,062	6,500	8,000	13%	
0000-05 Nature Park	15,000	12,000	3,050	15,648	18,048	22,000	17,500	-3%	
0000-05 Old Town Hall	0	7,688	0	0	0	0	0	0%	
<b>TOTAL BUILDINGS</b>	<b>30,399</b>	<b>36,838</b>	<b>40,249</b>	<b>32,543</b>	<b>40,849</b>	<b>45,700</b>	<b>44,500</b>	<b>9%</b>	

	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED
	2019	2020	2021	as of	2022	2022	2023	For 22 vs. Budget 23	DATE
				10/31/2022				% +/-	
<b>ADVERTISING AND PROMOTION</b>									1/12/2023
60590-06 Chamber-Tourism/Marketing	85,548	76,148	163,644	46,494	170,084	127,500	135,000	-21%	
60620-06 Brochure Printing	285	0	0		0	1,000	1,000	0%	
61000-06 Internet and Website	774	2,644	519	1,148	1,382	2,000	2,000	45%	
<b>TOTAL ADVERTISING &amp; PROMOTION</b>	<b>86,607</b>	<b>78,792</b>	<b>164,163</b>	<b>47,642</b>	<b>171,465</b>	<b>130,500</b>	<b>138,000</b>	<b>-20%</b>	
	ACTUAL	ACTUAL	ACTUAL	ACTUAL	Forecasted	Budget	Budget	Variance	REVISED
	2019	2020	2021	as of	2022	2022	2023	For 22 vs. Budget 23	DATE
				10/31/2022				% +/-	
<b>DEBT SERVICE</b>									1/12/2023
X000X-08 Principal	0	29,064	34,991	33,938	41,388	43,000	45,000	9%	
X000X-08 Interest and other charges	0	1,709	1,762	2,370	2,370	2,200	2,500	5%	
<b>TOTAL DEBT SERVICE</b>	<b>0</b>	<b>30,773</b>	<b>36,753</b>	<b>36,308</b>	<b>43,758</b>	<b>45,200</b>	<b>47,500</b>	<b>9%</b>	
<b>TOTAL EXPENDITURES</b>	<b>\$ 915,643</b>	<b>\$ 967,812</b>	<b>\$ 1,248,088</b>	<b>\$ 717,178</b>	<b>\$ 1,041,088</b>	<b>\$ 1,126,400</b>	<b>\$ 1,157,556</b>	<b>11%</b>	
<b>EXCESS REVENUE OVER EXPENSE</b>	<b>\$ 111,285</b>	<b>\$ (6,599)</b>	<b>\$ (23,313)</b>	<b>\$ 551,795</b>	<b>\$ 301,422</b>	<b>\$ 132,000</b>	<b>\$ 107,844</b>	<b>-64%</b>	

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Budget items highlighted in yellow were discussed during 1-10-23 budget workshop but no changes were recommended

TOWN OF PAWLEYS ISLAND LOCAL ATAX FUND 2023 BUDGET		ACTUAL 2019	ACTUAL 2020	ACTUAL 2021	ACTUAL as of 10/31/2022	Forecasted 2022	BUDGET 2022	BUDGET 2023	REVISED DATE 11/29/2022
<b>REVENUES</b>									
40700-07	Pawleys Accommodations/Hospitality Tax	513,422	543,397	607,203	764,683	829,244	740,000	780,000	5%
41500-07	Sand Fence Payments	0	21,880	0	0	0	0	0	0%
44000-07	Grants - Beach	3,021,950	2,912,794	0	0	0	0	0	0%
44100-07	Loan Proceeds - Atax Revenue Bond	2,800,000	0	0	0	0	0	0	0%
45000-07	Interest Income-Beach	180,974	34,827	156	2,642	2,700	1,000	3,000	200%
49500-03	Miscellaneous Donations	0	0	0	0	0	0	0	0%
<b>TOTAL REVENUES</b>		<b>6,496,346</b>	<b>3,512,898</b>	<b>607,359</b>	<b>767,325</b>	<b>831,944</b>	<b>741,000</b>	<b>783,000</b>	<b>6%</b>
<b>EXPENDITURES</b>									
<b>BEACH MANAGEMENT</b>									
60200-07	Trans. 20% Out to State A-Tax	101,702	109,437	146,562	152,937	165,849	148,000	156,000	5%
00000-07	Transfer Out to Debt Service	0	224,863	224,300	224,500	224,500	224,200	224,080	0%
60210-07	Beach Management	27,871	29,641	12,011	13,900		19,000	19,000	0%
60212-07	Groin Repair	404,575	0	0	0		0	0	0%
60240-07	Beach Renourishment	5,783,661	8,863,338	33,519	19,173	31,173	30,000	30,000	0%
xxxxx-07	Creek Dredging Study	0	0	0	0		46,000	46,000	0%
xxxxx-07	North Jetty Study	0	0	0	0		13,600	13,600	0%
60250-07	Beach Sand Fence Project	0	87,696	258	1,000	1,000	2,000	2,000	0%
00000-07	Bond Issuance Cost	45,000	0	0	0	0	0	0	0%
00000-07	Capital Outlay	4,878	0	0	0	0	0	0	0%
<b>TOTAL EXPENDITURES</b>		<b>6,347,687</b>	<b>9,314,975</b>	<b>416,650</b>	<b>411,510</b>	<b>422,521</b>	<b>482,800</b>	<b>490,680</b>	<b>2%</b>
<b>ENDING FUND BALANCE</b>		<b>6,157,586</b>	<b>355,509</b>	<b>546,218</b>	<b>902,034</b>	<b>1,311,456</b>	<b>1,569,656</b>	<b>1,861,976</b>	
<b>EXCESS REVENUE OVER EXPENSE</b>		<b>148,659</b>	<b>-5,802,077</b>	<b>190,709</b>	<b>355,816</b>	<b>409,422</b>	<b>258,200</b>	<b>292,320</b>	

TOWN OF PAWLEYS ISLAND  
DEBT SERVICE FUND  
2023 BUDGET

ACTUAL ACTUAL ACTUAL ACTUAL BUDGET BUDGET REVISED  
as of  
2019 2020 2021 10/31/2022 2022 2023 11/10/2022

REVENUE & FINANCING SOURCES

00000-00 Interest	0	14	20	5	0	0
00000-00 Transfer In From Local A-Tax	0	224,863	224,300	224,500	224,200	224,300
<b>TOTAL REVENUE &amp; FINANCING SOURCES</b>	<b>0</b>	<b>224,877</b>	<b>224,320</b>	<b>224,505</b>	<b>224,200</b>	<b>224,300</b>

EXPENDITURES

00000-00 Bank Fees	0	0	0	0	200	200
00000-00 Debt Service - Principal	0	160,000	161,000	165,000	165,000	169,000
00000-00 Debt Service - Interest	0	63,863	62,832	59,000	59,000	55,051
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>223,863</b>	<b>223,832</b>	<b>224,000</b>	<b>224,200</b>	<b>224,251</b>

ENDING FUND BALANCE 0 1,014 1,502 2,007 2,007 2,056

NET CHANGE IN FUND BALANCE 0 1,014 488 505 0 49